

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

NATIONAL ASSEMBLY
PAPERS LAID

DATE: 07 MAR 2023

DAY:

TUESDAY

TABLED
BY: **OF**

CLERK-AT
THE-TABLE:

The Leader of the
Majority party (LOM)
Inzofu Mwale.

THE AUDITOR-GENERAL

ON

**ST. PAUL'S KIBABII DIPLOMA
TEACHERS' TRAINING COLLEGE**

**FOR THE YEAR ENDED
30 JUNE, 2021**



ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE

P. o Box 931, BUNGOMA TEL: 0789916967, 0704474375, 0202125636

E-mail: kibabiidttc@yahoo.com Website: Kibabii.ac.ke

ISO 9001:2015 Certified by KEBS



**International Public Sector Accounting Standards (IPSAS) Annual Financial Report
for St. Paul's Kibabii Diploma Teachers' Training College**

ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30th JUNE, 2021

**Prepared in accordance with the Accrual Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

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I. KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background Information

Kibabii Diploma Teachers' Training College, Registration Number P/TC/606/14 (Chapter 212 of the Laws of Kenya) was established by the Ministry of Education after a feasibility evaluation in 2007. The College is mandated to educate and train Diploma teachers for secondary schools in Kenya. In May 2014, the College was re-registered as St. Paul's Kibabii Diploma Teachers' Training College to create a clear distinction between the College and Kibabii University.

St. Paul's Kibabii Diploma Teachers' Training College is located on two campuses in Bungoma County. Tuuti Campus is on 4.97 acres of land in Bungoma South Sub- County, approximately 5 km from Bungoma Town along Bungoma-Chwele road. Syombe Campus is on 50 acres of land in Bumula Sub-County, around 3 km off Bungoma-Malaba road along Kimaeti-Myanga road. The student enrolment in the financial year stands at 783. The College is managed by a Board of Management comprising 14 members. The workforce of the College comprises 60 TSC Tutors and 79 Non-teaching staff.

(b) Principal Activities

St. Paul's Kibabii Diploma Teachers' Training College is mandated to conduct Diploma Teacher Training and the College operations are dictated by its philosophical principles as enshrined in the College mandate, motto, vision statement, mission statement, core values and objectives as follows;

Mandate

To train Diploma Teachers for secondary schools.

Motto

Born to shine (Natus ad Luminare)

Vision

A Global model institution in Teacher Training

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Mission

To provide and promote education and training to produce dynamic, dependable and resourceful teachers

Specific Objectives

- i) To provide quality education and training.
- ii) To establish and improve infrastructure and physical facilities for effective and efficient delivery of services to all stakeholders.
- iii) To expand and sustain College initiated income generating programmes and activities.
- iv) To mobilize staff, students and the community within the proximity of the College to address health and emerging issues.
- v) To develop and maintain good working relationships with other institutions and organizations and empower the communities living around the College.

Quality Policy

St. Paul's Kibabii Diploma Teachers Training College is committed to providing and promoting education and training with a view to producing dynamic, dependable and resourceful teachers. In pursuit of this commitment, the Management shall comply with all customer and applicable legal requirements and continually improve on her effectiveness by implementing a Quality Management System based on ISO 9001:2015.

Key Management

Day-to-day management of the College is under the following key organs;

- i. Board of Management
- ii. Accounting Officer/ Principal
- iii. Senior Management Team

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II. KEY ENTITY INFORMATION AND MANAGEMENT (Continued)
(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2021 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Principal	Barasa Wafula Saul
2.	Deputy principal Administration	Wesonga Christine
3	Deputy principal Academics	Memeti Francis
4	Registrar	Akubala Sarah
5	Dean of students	Welimo Margaret
6	Finance Officer	Mucheke David

(d) Fiduciary Oversight Arrangements

Here, provide a high-level description of the key fiduciary oversight arrangements covering (say):

- *Audit and risk committee activities*
- *Finance and operations committee activities*
- *Academic committee activities*
- *Development partner oversight activities*
- *Other oversight activities*

(e) College Headquarters

St Paul's Kibabii Diploma Teachers' Training College
P.O. Box 931-50200
Bungoma, KENYA

(f) College Contacts

Telephone: (254) 0789916967, 0704474375
E-mail: kibabiidttc@yahoo.com
Website: www.kibabii.ac.ke

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III. KEY ENTITY INFORMATION AND MANAGEMENT (Continued)

(g) College Bankers

Kenya Commercial Bank

P.O. Box 380-50200

Bungoma, Kenya

Cooperative Bank of Kenya

P.O. Box 1964-50200

Bungoma, Kenya

(h) Independent Auditors

Auditor General

Office of Auditor General

Anniversary Towers, Institute Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

(i) Principal Legal Advisor

The Attorney General

State Law Office

Harambee Avenue

P.O. Box 40112

City Square 00200




Nairobi, Kenya

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IV. BOARD OF MANAGEMENT

S/N	Position held	Name	Date of birth	Key qualification	Work experience
1.	Chairman BoM	 Prof. Simiyu Wandibba	1945	Ph.D Archaeology Southampton University	Senior Scientist, National Museum of Kenya, (1980- 1985) Professor, University of Nairobi 1991-2019 Head Division of Archaeology, National Museum of Kenya(1985- 1990) Senior Lecturer 1990 to date.
2.	Vice Chairperson	 Mrs. Margaret Mungai	1956	Masters (HRM)	Retired Human Resource Officer at the Teachers Service Commission.
3.	Secretary / Executive Board Member	 Mr. Saul Wafula Barasa	13/7/1965	B. Ed Kenyatta University	Principal/ accounting officer

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4.	Member	 Prof. Ibrahim Wafula Khatete		Ph.D Education Planning (U.O.N),	Senior Lecturer 2015 to date
5.	Member	 Mrs. Jacqueline Onyango	26/5/1968	Master of Education Curriculum Studies (U.O.N), 2005	Senior Deputy Director in charge of Curriculum and Research Services (KICD) 2017 to date
6.	Member	 Dr. Henry Namsyule Wanjala	19/8/1948	Ph.D., M.Ed.(Kenya University)	lecturer and chairman, Department of Music and Dance 2012 to 2016
7.	Executive Board Member	 Dr. Carolyn Wakoli	22/11/1960	Ph.D in Counselling Psychology – Kabarak University	Lecturer Alupe University 2017 to date
8.	Executive Board Member	 Comm. Cheror Richard	25/2/1953	B. Ed Moi University	Retired Commissioner of TSC in Kenya 2001 to 2011
9.	Executive Board Member	 Mrs. Catherine Buteyo	4/01/1962	Masters in Applied Linguistic	Lecturer Moi University From 1992 to date Member of Radio Board Catholic Diocese of Eldoret

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10.	Member	 Rev. Fr. Faustine Wesonga	19/10/1975	Degree in Theology and Biblical Studies	Education secretary of the Catholic Diocese of Bungoma 2012 to date
11.	Member	 Mrs Sarah Barasa	1957	B. Ed	Retired Senior Principal
12.	Member	 Mr Joash Kinaro	1957		Worked in the Provincial Administration rising from District Commissioner and finally Deputy Provincial Commissioner at the time of retirement
13.		 Mr Bonventure Wasikoyo	23/10/1955	B. Ed	Member of the Bgm County Public Service Board 2016- 2022
14.	Member	 Mrs Christabel Nasaba		Masters in Project Management and Planning (Moi University)	Teacher Representative

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15.	Member	 Ms.Elizabeth Shinoji	23/8/1976	B.Ed(Arts) Kenyatta University	Teacher Representative
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V. MANAGEMENT TEAM

No.	Designation	Name
1.	Chief Principal B.Ed	 Mr. Saul W. Barasa
2.	Deputy Principal Administration B.Ed	 Ms Christine Wesonga
3.	Deputy Principal Academics MA	 Mr. Francis Memeti
4.	Registrar MBA	 Mrs. Sarah Akubala
5.	Senior Mistress, Quality Assurance Standards B.Ed	 Ms. Marystella Mbaya

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No.	Designation	Name
6.	Assistant of Registrar B.Ed	 Mr. Eric Watima
7.	Dean of students MA	 Mrs. Margaret Welimo
8.	Deputy Dean	 Mr. Anthony Misiko
9.	Senior Master, Teaching Practice M.Ed	 Mr. Winston Matere
10.	Senior Mistress, Boarding PhD	






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No.	Designation	Name
		Dr. Dorcas M. Katiambo
11.	Senior Master, Academic Mentorship B.Ed	 Mr. Anno Walivaha
12.	Senior Mistress Co-Curricular Activities M.Ed	 Ms Esther A. Makomere
13.	Senior Master, Creative Arts M.Sc	 Mr. John Wamoto
14.	Senior Mistress, Guidance and Counselling M.Ed	 Ms. Margaret Sichambo

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No.	Designation	Name
15.	Senior Mistress, Languages MA	 Ms. Beatrice Maua
16.	Senior Mistress, Mathematics and Science B.Ed	 Ms. Rose Codie Wamalwa
17.	Senior Mistress, Social Science M.Ed	 Ms. Hellen Muthamia
18.	Senior Master, Education M.Ed	 Mr. Joseph Otunga
19.	Head of Finance Associate of Science Degree (Accounting), CPA	 Mr. David Simiyu Mucheke

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VI. CHAIRMAN'S STATEMENT

St. Paul's Kibabii Diploma Teachers' Training College is an institution mandated to train Diploma teachers for secondary schools in Kenya. Currently we also train Early Childhood and Development Education teachers at both certificate and diploma levels. Since its inception in the year 2007, several thousands of teachers have graduated and joined the teaching profession. During the Financial Year 2020/2021, the following key activities were done:

1. Preparation of trainees for the DTE exams. One group of trainees sat the DTE exams.
2. The College also engaged in community activities that helped to not only create a harmonious relationship with the community around the College but to also bring on board relevant stake holders from the community.
3. The Performance Contract for the FY 2020/2021 was also drafted, signed, negotiated and implemented during the year. The College was able to implement most of the commitments despite the challenges brought about by the COVID 19 pandemic
4. During the Financial Year, the Board of Management was able to complete a multipurpose hall with a modern kitchen, a block of sixteen two-bedroom staff houses and a gate house. Works on the installation of a bakery in the College to produce bread for the student community was also started. Currently, the College is putting up a tuition block (Phase 1) and a sports pavilion and fields.
5. In order to raise awareness and to keep the College staff informed and updated on current issues, the College engaged in capacity building in Alcohol and Drug Abuse and Road Safety for both teaching and non-teaching staff.

Successes

The Financial Year 2020/2021 has been riddled with great challenges owing to the COVID 19 pandemic. However, against all odds, the College was able to accomplish her mandate of ensuring that trainees were adequately prepared for the job market. A total of 507 graduates were released to the pool of teachers

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within this period. Apart from this, capacity building was done for both teaching and non-teaching staff thus ensuring that the staff at KDTTC was well-informed and motivated.

The College was awarded ISO Certification in the year 2013. During this Financial Year, this certificate was renewed by KEBS after a successful re-certification audit on 30th June 2021.

Challenges

1. The COVID 19 pandemic resulted in extra expenditure that had not been budgeted for. This therefore meant that some projects had to be put on hold.
2. Recurrent grant was reduced from KES. 127,500,000 to KES. 112,500,000 by the government thus affecting payment to suppliers which was not as prompt as expected.
3. Construction slowed down due to failure by the government to release KES. 50 million meant for development. Only KES.. 25 million was released during the period.
4. The College failed to hold a physical graduation ceremony for graduating trainees due to the pandemic.
5. There was low enrolment of trainees which affected fee collection thus impacting negatively on the recurrent budget. Apart from this, the COVID 19 pandemic also affected fee collection as some continuing trainees were unable to raise fees at all or in time.
6. Revenue collected from hire of College facilities came down due to the government directive on meetings occasioned by the pandemic.

Way forward

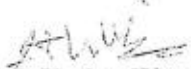
Funds being available, we wish to complete the tuition block and sports pavilion as well as fields. If this is done, the space in the tuition block will ease congestion in the lecture halls leading to improvement in service delivery. It is also our desire to construct a resource centre, modern library and laboratories for the purposes of improving performance.

The College also hopes to meet commitments of the Performance Contract for the current financial year, 2021/2022, most of which require funding.

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Apart from this, it is hoped that enrolment will improve. This can be done through expansion of the curriculum by including subjects like Art and Design, Biology and Agriculture which are not being offered currently. More programmes for training can be introduced like the school-based programs for DECTE and DPTE upgrading.

The main mandate of the College is to produce teachers and so we hope to improve performance in the DTE examinations.


Prof. Simiyu Wandibba

Chairperson

Board of Governors

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VII. REPORT OF THE PRINCIPAL

St. Paul's Kibabii Diploma Teachers' Training College has the main mandate to train diploma teachers for secondary schools and Early Childhood and Development Education at both certificate and diploma levels in Kenya. Since inception in the year 2007, the College has trained and released 3,366 teachers who have graduated and joined the teaching profession. During the Financial Year 2020/2021, the following key activities were done:

1. Preparation of trainees for the KNEC exams which were done in two phases. One group of trainees for both Diploma Teacher Education and Early Childhood Development Education sat the national exam and graduated.
2. The College also engaged in community activities that helped to not only create a harmonious relationship with the community around the College but to also bring on board relevant stakeholders from the community e.g. the chiefs and village heads for the purpose of uplifting the community. These activities included cleaning the market at Kimaeti by the peer counsellors, a talk on alcohol and drug abuse by the Alcohol and Drug Abuse Prevention Committee held at Myanga Chief's office.
3. The Performance Contract for the FY 2020/2021 was also drafted, signed, negotiated and implemented during the year. The College was able to implement most of the commitments despite the challenges brought about by the COVID 19 pandemic. Even though the evaluation process has not yet been done, it is hoped that the College will receive a favourable score from the work done.
4. During the Financial Year, the Board of Management was able to complete a multipurpose hall with a modern kitchen, a block of sixteen two-bedroom staff houses and a gate house at a cost of KES 165, 554,377. Works on the installation of a bakery in the College aimed at producing bread for the student community was also started. The LPOs for supply of the equipment have been raised and a room identified and renovated. Currently, the College is putting up a tuition block

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(Phase 1) and a sports pavilion and fields at a cost of KES 215,577,904. So far, KES 25,000,000 has been disbursed by the Ministry of Education towards this project. The project is at 40% completion as per the report of the Project Manager. It is hoped that this will go a long way in solving the infrastructural challenges at the College.

5. In order to raise awareness and to keep the College staff informed and updated on current issues, the College engaged in capacity building for both teaching and non-teaching staff, in Alcohol and Drug Abuse, Road Safety and COVID 19. Sensitization for students was also done in the area of Drug Abuse, and COVID 19

Successes

The Financial Year 2020/2021 has been riddled with great challenges owing to the COVID 19 pandemic. However, against all odds, the College was able to accomplish her mandate of ensuring that trainees were adequately prepared for the job market. A total of 507 graduates were released to the pool of teachers within this period. Apart from this, capacity building was done for both teaching and non-teaching staff thus ensuring that the staff at KDTTC was well-informed and motivated.

The College was awarded ISO Certification in the year 2013. During this Financial Year, this certificate was renewed by KEBS after a successful audit on 30th June 2021. Being ISO 9001:2015 certified means that service delivery is improved and there is ease of doing business.

Challenges

1. The COVID 19 pandemic resulted in extra expenditure that had not been budgeted for. This therefore meant that some projects had to be put on hold e.g. construction of the tuition block, purchase of two college vans, fencing and oxidation ponds.
2. Recurrent grant was reduced from KES. 127,500,000 to KES. 112,500,000 by the government thus affecting payment to suppliers which was not as prompt as expected.
3. Construction slowed down due to failure by the government to release KES. 50 million meant for development. Only KES. 25 million was released during the period.

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4. The College failed to hold a physical graduation ceremony for graduating trainees due to the pandemic.
5. There was low enrolment of trainees which affected fee collection thus impacting negatively on the recurrent budget. Apart from this, the COVID 19 pandemic also affected fee collection as some continuing trainees were unable to raise fees at all or in time.
6. Revenue collected from hire of College facilities came down due to the government directive on meetings occasioned by the pandemic.

Way forward

Funds being available, we wish to complete the tuition block and sports pavilion as well as fields. If this is done, the space in the tuition block will ease congestion in the lecture halls leading to improvement in performance. It is also our desire to construct a resource centre, a modern library and laboratories for purposes of improving performance.

The College also hopes to meet commitments of the Performance Contract for the current financial year, 2021/2022, most of which require funding.

Apart from this, it is hoped that enrolment will improve. This can be done through expansion of the curriculum by including subjects like Art and Design, Biology and Agriculture which are not being offered currently. More programs for training can be introduced like the school-based programme for DECTE and DPTE upgrading.

The main mandate of the College is to produce teachers and so we hope to improve performance in the KNEC examinations.

Financial performance

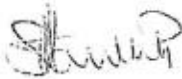
The College has done relatively well in liquidity cash flow. We are able to collect revenue and receive grants. The financial position has been affected by reduction of grants by the government leading to delays in payment of suppliers within the financial year.

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During the financial year, the College received KES. 25,000,000 (Twenty five million only) as development grants and KES. 112,500,000 (One hundred twelve million, five hundred thousand only) as recurrent grants.

The College was to receive KES. 50,000,000 (Fifty million only) as development grant and KES. 127,500,000 (One hundred twenty seven million, five hundred thousand only) as recurrent grant. This severely affected the College because the on-going project of construction of the tuition block did not meet the target set for the completion rate of the project.

The recurrent grants were also reduced by KES. 15,000,000 (Fifteen million only) thus affecting the College operations negatively as the pending bills also increased drastically.



Mr. Saul W. Barasa

Principal

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VIII. STATEMENT OF PERFORMANCE AGAINST PREDETERMINED OBJECTIVES

St. Paul's Kibabii Diploma Teachers Training College has three strategic themes and five objectives within current Strategic Plan for the FY 2018- FY 2023. These strategic themes are as follows:

1. Provision of Quality Education and Training
2. Sustainable Institutional Growth and Development
3. Community Outreach

The College develops its annual work plans based on the above three themes. Assessment of the Board's performance against its annual work plan is done on a quarterly basis. The St. Paul's Kibabii Diploma Teachers Training College achieved its performance targets set for the FY 2020/21 period for its three strategic themes, as indicated in the diagram below:

S/N	Strategic Pillar	Objective	Key Performance Indicators	Activities	Achievements
1.	Provision of Quality Education and Training	• To provide quality education and training	• Expand learning and teaching resources	• Procure teaching and learning resources	• Adequate teaching and learning resources
			• Undertake performance Appraisal of staff	• Conduct staff appraisal and address gaps among staff members	• Improved performance of Staff members.
			• Strengthen the College Management Systems.	• Undertake one ISO 9001:2015 KEBS audit per academic year	• ISO 9001:2015 Certified
				• CCTV installation in the College	• Security is enhanced
		• To establish and improve infrastructure and physical facilities for effective and efficient delivery of services to all stakeholders.	• Enhance the use of ICT in delivery of education programmes.	• Integrate ICT in teaching and learning	• Enhanced acquisition of 21 st century skills by students.
			• Create games, sports and recreational facilities	• Engage students in diverse co-curricular activities	• Students participated in various co-curricular competitions at Zonal and National levels.
				• Purchase games sports equipment	• Acquired more games sports equipment
			• Construct adequate infrastructure	• Construct Tuition block	• In the process of Completing tuition block
2.	Sustainable Institutional Growth and	• To expand and sustain College initiated income generating programmes	• Establish income generating programmes	• Introduce business and computer related courses	• Offered business and computer

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	Development	and activities.			related courses
				<ul style="list-style-type: none"> • Partner with examining bodies • Leasing of College facilities • Farming • Establish and operationalize bakery 	<ul style="list-style-type: none"> • Administered external examinations • Leased College facilities at fee • Planted Sikuma wiki • Operationalized bakery
3.	Community Outreach	<ul style="list-style-type: none"> • To mobilize staff, students and the community within the proximity of the College to address health and emerging issues. • To develop and maintain good working relationships with other institutions and organizations and empower the communities living around the College. 	<ul style="list-style-type: none"> • Engage students in community work • Organize campaigns on environmental challenges. • Develop and implement out-reach programmes to improve community livelihoods • Collaborate with relevant institutions 	<ul style="list-style-type: none"> • Organize workshops and seminars on HIV & AIDS, COVID-19, common communicable diseases • Organize one community health week annually • Organize sensitization workshops on environmental conservation • Sensitize the community on business skills and enterprise development • Establish collaborations with institutions, Organizations and National and County Governments • Organize annual benchmarking programmes with sister institutions 	<ul style="list-style-type: none"> • Conducted workshops on HIV & AIDS, COVID-19, common communicable diseases • A community health week was conducted • A workshop on environmental conservation was organised • Community a round Syombe Campus was sensitized on business skills and viable enterprises in the area. • Collaborated with National and County governments • Benchmarked with Kagumo.TTC

ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE****2021****IX. CORPORATE GOVERNANCE STATEMENT**

The members of the Board of Management have committed themselves to the service of St. Paul's Kibabii Diploma Teachers' Training College and to uphold the tenets of good corporate governance by being innovative, transparent, accountable, persons of integrity, socially responsive, as well as promote excellence and exercise fairness in all their dealings.

The Board of Management

The Board of Management consists of fourteen members inclusive of the Chief Principal as the secretary. In the financial year 2020/2021 the board held two full board meetings. The Board of Management members and their meeting attendance are indicated below;

S/N	NAME	DATE	DATE
		07/07/2020	04/12/2020
1.	Prof.Simiyu Wandibba	✓	✓
2.	Mrs. Margaret Mungai	✓	✓
3.	Dr. Ibrahim Khatete	✓	✓
4.	Com. Richard Cheror	✓	✓
5.	Dr. Carolyne Wakoli	✓	✓
6.	Dr. Henry Namsyule	X	✓
7.	Rev. Fr. Faustine Wesonga	✓	✓
8.	Mrs Sarah Barasa	✓	✓
9.	Mr Joash Kinaro	✓	✓
10.	Mrs Jacqueline Onyango	✓	✓
11.	Mrs Christabel Nasaba	✓	N/A
.	Ms Elizabeth Shinoji	N/A	✓

ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE
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S/N	NAME	DATE	DATE
12.	Ms Catherine Buteyo	✓	✓
13.	Mr Bonventure Wasikoyo	X	✓
14.	Mr Saul Barasa W	X	✓

Succession Plan

According to the Basic Education Act, 2015, a Board of Management appointed under these regulations shall remain in office for a term of three years, which shall be renewable for one further term. The College Board is constituted in such a way that at its expiry, at least half of the membership remains in the next board for continuity.

Board Charter

The College Board does not have a charter as it operates under the guidance of the Basic Education Act, 2015.

Appointment and Removal of Board Members

Members of the board are appointed and removed as per the Basic Education Act 2015, Section 56. The present Board was appointed in August 2019 and inaugurated on 12th October, 2019. During the inauguration, Professor Simiyu Wandibba was elected as the Chairperson, Mr Saul Barasa was confirmed as the Board Secretary and the following were selected to form the Executive Committee;

1. Professor Simiyu Wandibba
2. Com Richard Cheror
3. Dr Carolyne Wakoli
4. Ms Catherine Buteyo
5. Mr Saul Barasa

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During the financial year, one member of the board (Teaching Staff representative) Mrs Christabel Nasaba left on promotion and was replaced by Ms Elizabeth Shinoji

Board Responsibilities

The board undertakes the following responsibilities on behalf of the Ministry of Education;

1. The BoM is the governing body of the College through which the College acts and undertakes the following;
 - a) Administers the property and funds of the College in a manner and for the purposes which promote the interest of the College; but the Board of Governors does not charge or dispose of immovable property of the College except in accordance with the procedures laid down by the Government of Kenya;
 - b) Receives, on behalf of the College, donations, endowments, gifts, grants or other moneys and makes disbursements there from to the College or other bodies or persons;
 - c) Provides for the welfare of the staff and students of the College
 - d) May, after consultation with the Academic Board, make regulations governing the conduct and discipline of the students of the College.
 - e) Recruit, monitor performance and discipline the non-teaching staff of the College.
2. All documents, other than those required by law to be under seal, made on behalf of the Board of Management, and all decisions of the Board of Management may be signed under the hand of the Chairman, the Chief Principal or any other members of the Board of Management generally or specifically authorized by the Board of Management in that behalf.
3. Ensures that a proper management structure is in place and that the structure functions to maintain corporate integrity, reputation and responsibility.
4. Monitors and evaluates the implementation of strategies, policies, and management criteria and plans of the College

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5. Constantly reviews the viability and financial sustainability of the College, and does so once every year.
6. Ensures that the College complies with all the relevant laws, regulations, governance practices, accounting and auditing standards.

Board of Management Committees

The Board of Management Committees facilitate decision-making to assist the full Board of Management in the execution of its duties. Powers and authority, however, as delegated to the Committees, do not in any way mitigate or dissipate the discharge of duties and responsibilities of the full Board of Management of its. These Committees have been established with formal written terms of reference and observe the same rules of conduct and procedures as the Board of Management

In the financial year 2020/2021 the Board of Management approved the following committees;

1. Audit Committee
2. Human Rights and Student Welfare Committee
3. Academic Standards Quality and Environmental Committee
4. Discipline, Ethics and Integrity Committee
5. Finance and General Purpose Committee

Induction and Training of Board Members

After inauguration the Board underwent training and induction on their duties and responsibilities. During the financial year 2020/2021 the new member who joined the Board was duly inducted.

Board/ Member Performance

The Board of Management was able to carry out its mandate effectively and ensured the smooth running of all the College operations.

Conflict of Interest

At every board meeting, the members are required to declare any conflict of interest on the matter at hand.

Remuneration

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After every board meeting, a honoraria of fifteen thousand shillings is given to the Chairperson as the other members receive ten thousand shillings each.

Ethics, Conduct and Governance Audit

The Board members have upheld their ethical and integrity standards with respect to accountability, fiduciary duty and mechanisms of auditing and control.

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MANAGEMENT DISCUSSION AND ANALYSIS
SECTION A

The entity's operational and financial performance

Development Grants

The Institute received KES.25, 000,000.00 from the Government of Kenya in the FY 2020/2021 for construction of tuition block.

Financial Performance

During the year under review the incomes were KES. 204,674,640 while expenditure was KES. 220,549,809. This resulted to a deficit of KES. -15,875,169.

SECTION B

Entity's compliance with statutory requirements

In the year under review the college complied with all the statutory obligations

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X. ENVIRONMENTAL AND SUSTAINABILITY REPORTING

St. Paul's Kibabii Diploma Teachers Training College exists to transform lives. This is our purpose; the driving force behind everything we do. It is what guides us to deliver our strategy, putting the customer/citizen first, delivering relevant goods and services, and improving operational excellence. Below is a highlight of strategies and activities that promote the organization's strategic objectives.

a) Sustainability strategy and profile



Peer Counsellors Celebrating with Children with disability in school

b) Environmental performance



During anti- jigger Campaign

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c) Employee welfare

KDTTC has a recruitment policy which takes into account the gender ratio as per the constitution of Kenya (2010) and the Employment Act of 2007. The college observes the policy through its Board of Management which is the main stakeholder. The BOM Shapes job profiles and facilitate the recruitment of successful candidates thorough guidance of clear job descriptions and specifications

d) Market place practices

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2021

XI. CORPORATE SOCIAL RESPONSIBILITY/COMMUNITY ENGAGEMENT

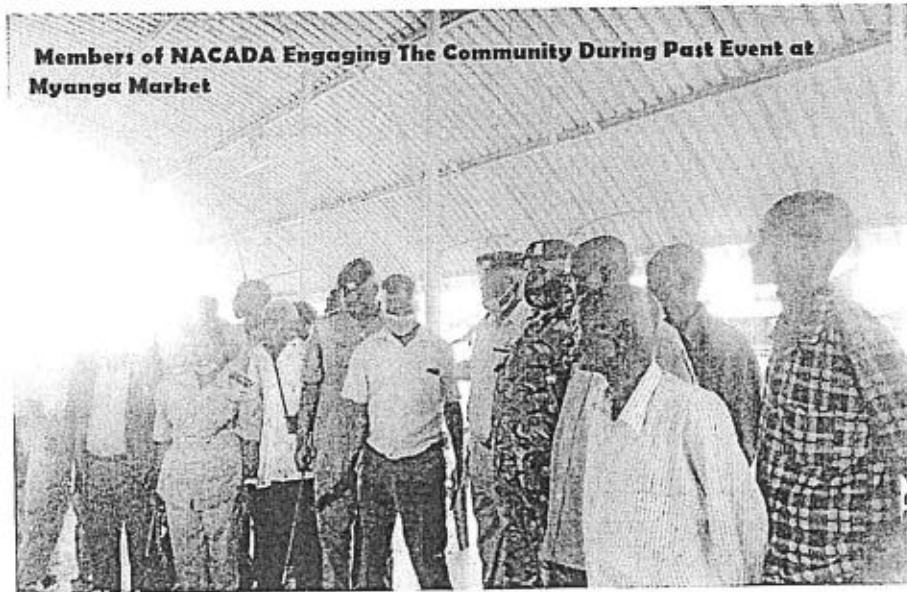
The Ministry of Health and the Ministry of Education guidelines on the Covid -19 Pandemic, limited the years activities in the community. The college therefore participated only in the following activities;

NACADA

1. Due to a gradual increase in the abuse of drugs and substance among youths and elderly people of the Myanga location, the club of St. Pauls Kibabii DTTC led by their patron, sensitized the community on the root causes, effects, addiction and prevention of drugs and substance abuse at Myanga Market on 12/3/2021. The Tulukuyi and Mwiya villages were covered and the government administration participated by also warning the local illicit brewers and drug peddlers.



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SCOUTING

2. The scouts sponsored by the college administration constructed a wooden bridge for the local community over at the Syombe area. The members of the community had been using a dangerous log to cross the river. The Syombe bridge was greatly appreciated by the local community

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ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE

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XII. STATEMENT OF BOARD MANAGEMENT/BOARD MEMBERS RESPONSIBILITY

Section 81 of the Public Finance Management Act, 2012 and (section 14 of the *State Corporations Act*, and *BASIC EDUCATION Act*, 2013) require the council members to prepare financial statements in respect of that *St. Paul's Kibabii Diploma Teachers' Training College*, which give a true and fair view of the state of affairs of the *St. Paul's Kibabii Diploma Teachers' Training College* at the end of the financial year/period and the operating results of the *entity* for that year/period. The council members are also required to ensure that the *St. Paul's Kibabii Diploma Teachers' Training College* keeps proper accounting records which disclose with reasonable accuracy the financial position of the *St. Paul's Kibabii Diploma Teachers' Training College*. The council members are also responsible for safeguarding the assets of the *St. Paul's Kibabii Diploma Teachers' Training College*.

The Board members are responsible for the preparation and presentation of the *St. Paul's Kibabii Diploma Teachers' Training College's* financial statements, which give a true and fair view of the state of affairs of the *entity* for and as at the end of the financial year (period) ended on June 30, 2021. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the *entity*; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *St. Paul's Kibabii Diploma Teachers' Training College*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Board members accept responsibility for the *St. Paul's Kibabii Diploma Teachers' Training College's* financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and (*BASIC EDUCATION Act*, 2013). The council members are of the opinion that the *St. Paul's Kibabii Diploma Teachers' Training College's* financial statements give a true and fair view of the state of *St. Paul's Kibabii Diploma Teachers' Training College's* transactions during the financial year ended June 30, 2021, and of the *St. Paul's Kibabii Diploma Teachers' Training College's* financial position as at that date. The council members further confirm the completeness of the accounting records maintained for the *St. Paul's Kibabii Diploma Teachers' Training College*, which have been relied upon in the preparation of the *St. Paul's Kibabii Diploma Teachers' Training College's* financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the board members to indicate that the *St. Paul's Kibabii Diploma Teachers' Training College* will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The *St. Paul's Kibabii Diploma Teachers' Training College's* financial statements were approved by the Board on 28th September 2021 and signed on its behalf by:

Name.....*Prof. Benjamin Wanjikil*
Signature.....*[Signature]*
Chairperson of the Board

Name.....*Saul Baraka*
Signature.....*[Signature]*
Principal

REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE FOR THE YEAR ENDED 30 JUNE, 2021

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Paul's Kibabii Diploma Teachers' Training College set out on pages 37 to 59, which comprise of the statement

Report of the Auditor-General on St. Paul's Kibabii Diploma Teachers' Training College for the year ended 30 June, 2021

of financial position as at 30 June, 2021, and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Paul's Kibabii Diploma Teachers' Training College as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Failure to Maintain an Assets Register

The statement of financial position reflects property, plant and equipment net book balance of Kshs.1,054,407,271 as disclosed in Note 16 to the financial statements. Review of records revealed that the College did not maintain an asset register which gives details relating to the nature, dates of acquisition, cost, unique identification number, current value, current location/user, accumulated depreciation and net book value of the assets.

In the circumstances, the accuracy, completeness and fair value of the property, plant and equipment balance of Kshs.1,054,407,271, could not be confirmed.

2. Unsupported Reserves

The statement of financial position reflects reserves balance of Kshs.1,100,065,901. These being the first financial statements of the College, the nature of the reserves was not explained or supported with documentary evidence.

In the circumstances, the accuracy of the reserves balance of Kshs.1,100,065,901 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Paul's Kibabii Diploma Teachers' Training College Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Information Technology (IT) and Disaster Recovery Plan

The College did not have a Data Recovery Mechanism, an offsite back up for data and an IT Strategic Committee. Further, without a sound and approved framework, users do not have any rules and procedures to follow in order to minimize risk of errors, fraud and the loss of data confidentiality, integrity and availability.

In the circumstances, internal controls and risk management mechanisms of the College may not have been effective.

2. Lack of Internal Audit Function and Audit Committee

The College did not have an internal audit function and audit committee to enforce checks in the operations and activities of the College. This is contrary to the provisions of Sections 73(1)(a) and (5) of the Public Finance Management Act, 2012, which requires a National Government entity to maintain internal audit and audit committee arrangements.

In the circumstances, the College's internal controls and risk management strategies may not have been effective.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the College or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements follow the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015, and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the College to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the College to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathunga, CBS
AUDITOR-GENERAL

Nairobi

23 September, 2022

ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

XIV. STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30TH JUNE 2021

	Notes	2020/2021 Kshs
Revenue from non-exchange transactions		
Transfers from the National Government – grants/ gifts in kind	1a	177,500,000
Public contributions and donations		
Total Revenue from non-exchange transactions		177,500,000
Revenue from exchange transactions		
Rendering of services- Fees from students	2	18,054,121.00
Sale of goods	3	18,150
Rental revenue from facilities and equipment	4	497,050
Other income	5	1,344,500.00
Revenue from exchange transactions		19,913,821
Total revenue		197,413,821
Expenses		
Use of goods, and services	6	12,165,762
Compensation of employees	7	29,652,804
BOG members Allowances	8	1,981,000
Depreciation expense	9	35,787,285
Repairs and maintenance	10	5,640,310
General expenses	11	137,747,745
Total expenses		222,974,906
Net Surplus/deficit for the year		-25,561,085

Finance Officer: MICHAEL NAYIN ICPAK No. 4033 signature: [Signature]

Principal name: SAUL BARASA signature: [Signature]

Chairperson: P. R. F. SIMON HOD P.B. signature: [Signature]

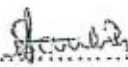
ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE

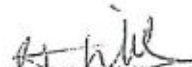
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

IV. STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2021

	Notes	2020/2021
		Kshs
Assets		
Current assets		
Cash and cash equivalents	12	4,597,791
Receivables from exchange transactions	13	6,888,218
Receivables from non-exchange transactions	14	40,000,000
Inventories	15	4,783,585
Total Current Assets		56,269,594
Non-current assets		
Property, plant and equipment	16	1,054,407,271
Total Non-current Assets		1,054,407,271
Total assets		1,110,676,865
Liabilities		
Current liabilities		
Trade and other payables from exchange transactions	17	36,011,879
Payments received in advance	18	160,170
Total Current Liabilities		36,172,049
Non-current liabilities		
Total Non-current liabilities		-
Total liabilities		36,172,049
Capital and Reserves		
Reserves		1,100,065,901
Accumulated surplus		- 25,561,085
Total Capital and Reserves		1,074,504,816
Total Liabilities and Capital & Reserves		1,110,676,865

Finance Officer.....ICPAK No.....signature.....

Principal name...SAUL BARASA...signature...

Chairperson...Prof. Simon Wanjau...signature...

ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

XVI. STATEMENT OF CHANGES IN NET ASSET FOR THE YEAR 30TH JUNE 2021

	Revaluation reserve	Fair value adjustment reserve	Retained earnings	Capital/ Development Grants/Fund	Total
Balance b/f as at July 1, 2020	1,100,065,901				1,100,065,901
Revaluation gain					
Total comprehensive income			-25,561,085		-25,561,085
Balance c/d as at June 30, 2021	1,100,065,901		-25,561,085		1,074,504,816

ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

XVII. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2021

	Note	2020/2021 Kshs
Cash flows from operating activities		
Receipts		
Transfers from other Government entities/Govt. grants	1	137,500,000
Rendering of services- Fees from students	2b	- 30,438,118
Sale of goods	3	18,150
Rental revenue from facilities and equipment	4	497,050
Other income	5	2,948,521
Total Receipts		110,525,603
Payments		
Compensation of employees	7	29,652,804
Use of goods and services	6	12,165,762
General Expense	11	142,531,330
Repairs & Maintenance	10	5,640,310
BOG Allowances	8	1,981,000
Total Payments		191,971,206
Net cash flows from operating activities		- 81,445,603
Net increase/(decrease) in cash and cash equivalents		- 81,445,603
Cash and cash equivalents at 1 July 2020		86,043,394
Cash and cash equivalents at 30 June 2021		4,597,791

Finance Officer David S. Muthiga ICPAK No. 4033 signature [Signature]

Principal name Sami Barasa signature [Signature]

Chairperson Prof. Samirya Wamukoko signature [Signature]

ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

	Original Budget Kshs	Adjustments Kshs	Final Budget Kshs	Actual Figures Kshs	Variance Kshs	% Variance
Revenue						
Transfers from other Govt entities Govt grants	177,500,000		177,500,000	137,500,000	-40,000,000	-23
Rendering of services- Fees from students	7,500,000		7,500,000	14,713,600	7,213,600	96
Other Income	1,425,000		1,425,000	2,964,521	1,539,521	108
Gains on disposal, rental income and agency fees	10,000,000		10,000,000	497,050	-9,502,950	-95
Total income	196,425,000		196,425,000	155,675,171	-40,749,829	
Expenses						
Compensation of employees	30,000,000		30,000,000	29,652,804	347,196	1
Use of Goods and services	7324000		7,324,000	12,165,762	-4,841,762	
Repair and maintenance	5,000,000		5,000,000	5,640,310	-640,310	-13
Remuneration of directors	2,000,000		2,000,000	1,981,000	19,000	1
General expenses	102,101,000		102,101,000	137,747,745	-35,646,745	-35
Total expenditure	146,425,000		146,425,000	187,187,621	-40,762,621	
Surplus for the period	50,000,000		50,000,000	-31,512,450	12,792	

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- **BUDGET NOTES:**
- Transfers from other Govt entities Govt grants – Negative variance due to delayed Government funding
- Rendering of services- Fees from students- positive variance due to increased student enrollment
- Other income- positive variance due to savings
- Compensation of employees- positive variance due lack of employment of casuals due to COVID 19 Pandemic
- Use of Goods and services- due to purchase of COVID 19 items and variations in prices of goods
- Repair and maintenance-due to putting up of temporal fence at Syombe Campus
- General expenses- putting up make shifts lecturer halls

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

XX. NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

St. Paul's Kibabii Diploma Teachers' Training College Training Institute is established by and derives its authority and accountability from the **BASIC EDUCATION Act, 2013**. The St. Paul's Kibabii Diploma Teachers' Training College is wholly owned by the Government of Kenya and is domiciled in Kenya.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the St. Paul's Kibabii Diploma Teachers' Training College's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the St. Paul's Kibabii Diploma Teachers' Training College.

The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. ADOPTION OF NEW AND REVISED STANDARDS

i. Early adoption of standards

The St. Paul's Kibabii Diploma Teachers' Training College is adopting IPSAS accrual financial reporting for the first time.

4. SIGNIFICANT ACCOUNTING POLICIES

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property), if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the St. Paul's Kibabii Diploma Teachers' Training College and can be

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

measured reliably. Recurrent grants are recognized in the statement of comprehensive income. Development/capital grants are recognized in the statement of financial position and realized in the statement of comprehensive income over the useful life of the assets that has been acquired using such funds

ii) Revenue from exchange transactions

Rendering of services

The St. Paul's Kibabii Diploma Teachers' Training College recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the St. Paul's Kibabii Diploma Teachers' Training College.

a) Revenue recognition (Continued)

ii) Revenue from exchange transactions (continued)

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for FY 2020/2021 was approved by the Board on *26TH July, 2020*. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the St. Paul's Kibabii Diploma Teachers' Training College upon receiving the respective approvals in order to conclude the final budget.

The St. Paul's Kibabii Diploma Teachers' Training College's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the

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budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under page 1 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the St. Paul's Kibabii Diploma Teachers' Training College recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Research and development costs

The St. Paul's Kibabii Diploma Teachers' Training College expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the St. Paul's Kibabii Diploma Teachers' Training College can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale;
- Its intention to complete and its ability to use or sell the asset;
- How the asset will generate future economic benefits or service potential;
- The availability of resources to complete the asset; and
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when

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development is complete and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

Loans and borrowing

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

i) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs.

i) Inventories (Continued)

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower cost value and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the St. Paul's Kibabii Diploma Teachers' Training College.

j) Provisions

Provisions are recognized when the St. Paul's Kibabii Diploma Teachers' Training College has a present obligation (legal or constructive) as a result of a past event.

Probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the St. Paul's Kibabii Diploma Teachers' Training College expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

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The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

k) Nature and purpose of reserves

The St. Paul's Kibabii Diploma Teachers' Training College creates and maintains reserves in terms of specific requirements.

l) Changes in accounting policies and estimates

The St. Paul's Kibabii Diploma Teachers' Training College recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

m) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment.

Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

i) Related parties

The St. Paul's Kibabii Diploma Teachers' Training College regards a related party as a person or St. Paul's Kibabii Diploma Teachers' Training College with the ability to exert control individually or jointly, or to exercise significant influence over the St. Paul's Kibabii Diploma Teachers' Training College, or vice versa. Members of key management are regarded as related parties and comprise the directors, the CEO/principal and senior managers.

j) Service concession arrangements

The St. Paul's Kibabii Diploma Teachers' Training College analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the St. Paul's Kibabii Diploma Teachers' Training College recognizes that asset when, and only when, it controls and regulates the services. The operator must provide together with the asset, to whom it must provide them and at what price. In the case of assets other than, 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the St. Paul's Kibabii Diploma Teachers' Training College also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

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k) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

l) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

m) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30th, 2019.

5. SIGNIFICANT JUDGMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the St. Paul's Kibabii Diploma Teachers' Training College's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The St. Paul's Kibabii Diploma Teachers Training College based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the St. Paul's Kibabii Diploma Teachers' Training College. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the St. Paul's Kibabii Diploma Teachers' Training College.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.

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- Availability of funding to replace the asset.
- Changes in the market in relation to the asset.

Depreciation

The annual depreciation rates in use are:

- Building 2%
- Furniture, plant and equipment 12.5%
- Motor Vehicles 25%
- Computers 33.3%
- Library books 20%

Freehold land is not depreciated as it is deemed to have an infinite life

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

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NOTES TO THE FINANCIAL STATEMENTS

1. Transfers from National Government Ministries

Description	2020/2021 KShs
Unconditional grants	
Operational grant	127,500,000
Conditional grants	
Development	50,000,000
Total Government grants and subsidies	177,500,000

1b recurrent and development grants

Description	2020/2021 KES
Operational grant	112,500,000
Development	25,000,000
Total Public Contributions and Donations	137,500,000

2. Rendering Services

Description	2020/2021 KShs
Examination fees	1,392,400
Contingencies	398,000
RMI	597,000
Rehabilitation Fund	398,000
Bank clearance	99,500
Student council	49,200
Medicare	318,400
Local transport and travels	875,600
postage	39,800
Boarding fees	7,960,000
Registration	139,400
P.E Uniform	180,400

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Hockey Stick	82,000
Computer course	123,000
Caution	16,400
EW&C	1,990,000
Overpayment	132,781.00
ECDE Fees	759,000.00
Self-Sponsored programme Student fees	712,240.00
Total Rendering of Services	18,054,121.00

Rendering of Services-Tuition Inflows	2020/2021 KShs
Rendering of Services-Tuition Fee Recognised in the Statement of Financial Performance	16,450,100
Add:-	
Increase in prepaid fees/Tuition Fee to be Earned in Future But Received During the Year	
Less:-	6,888,218
Increase in Revenue Receivable/ Student Debtors/Income Earned During the Year But Not Received	-
Non-Cash Item-Increase in provision for bad debts	40,000,000
Increase in Receivable from Non Exchange Transaction/Income Earned During the Year But Not Received	
Amount Recognized in the Statement of Cash flows	- 30,438,118

3. Sale of goods

Description	2020/2021 KShs
Graduation	2,750
Farm	15,400
Total Sale of goods	18,150

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4. Rental Revenue from Facilities and Equipment

Description	2020/2021 KShs
Bus hire	42,000
Rent	50,000
Boarding fees	405,050
Total rentals	497,050

5. Other income

Description	2020/2021 KShs
Income From seminars	193,000
MISC/food remnants	1,500
Savings	1,150,000
Total other income	1,344,500.00

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6. Use of goods and services

Description	2020/2021 KShs
Electricity Water & Conservancy	12,165,762
Total good and services	12,165,762

7. Employee cost

Description	2020/2021 KShs
Salaries and wages	29,652,804
Total Employee costs	29,652,804

8. Remuneration of directors

Description	2020/2021 KShs
Chairman's Allowance	150,000
Board of Directors allowances	1,831,000
Total director emoluments	1,981,000

9. Depreciation and Amortization Expense

Description	2020/2022 KShs
Property, plant and equipment	35,787,285
Total depreciation and amortization	35,787,285

10. Repair and Maintenance

Description	2020/2021 KShs
RMI	5,640,310
Total Repairs and Maintenance	5,640,310

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11. General expense

Description	2020/2021 KShs
Tuition	34,382,103
LTT	16,501,892
Teaching Practice	6,711,300
Registration	376,500
Activity	736,600
Administrative	8,321,596
Medicare	3,184,509
Student Union	136,500
Boarding	54,348,620
Contingencies	2,090,885
Rehabilitation Fund	128,800
Performance contracting	2,757,952
Bank charges	46,536
Bank clearance	13,972
Postage	11,940
Examination	3,584,650
Refund	170,000
ECDE	571,230
Miscellaneous	2,000
Graduation	21,600
Farm	28,900
Bus Hire	1,500
Covid-19	3,618,160
Total general expenses	137,747,745

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JUNE 2021

NOTES TO THE FINANCIAL STATEMENTS

12. Cash and Cash Equivalents

Description	2020/2021 KShs
Cash at hand	2,569
Utility account	146,550
cooperative bank-01129049980200	4,050,339
KCB bank-1106234731	359,454
KCB savings-1116946785	17,727
SSP Account-1174928522	21,152
Total cash and cash equivalents	4,597,791

13. Receivables from Exchange Transactions

Description	2020/2021 KShs
Current receivables	
Student debtors	6,888,218
Total current receivables	6,888,218
Total receivables	6,888,218

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 JUNE 2021

NOTES TO THE FINANCIAL STATEMENTS

14. Receivables from Non-exchange transactions

Description	2020/2021 KShs
Current receivables	
Transfers from other govt. entities	40,000,000
Total current receivables	40,000,000

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15. Inventories

Description	2020/2021 KShs
central store	1,503,775
Clinic store	398,904
Boarding store	2,880,906
Total Inventories	4,783,585

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16. NOTES TO THE FINANCIAL STATEMENTS

Property Plant and Equipment									
	Land and	Motor	Furniture	Computers	Buildings	Library	Plant and	WORK IN	Total
	Shs	Shs	and fittings	Shs	Shs	Books	equipment	PROGRESS	Shs
Cost								W.I.P	
At 1 July 2020	52,000,000	32,391,847	17,701,911	16,297,985	890,893,232	4,408,556	10,798,234	65,702,791	1,090,194,556
Additions									
Disposals									
Transfer/adjustments									
At 30 th June 2021	52,000,000	32,391,847	17,701,911	16,297,985	890,893,232	4,408,556	10,798,234	65,702,791	1,090,194,556
Depreciation and impairment									
At 1 July 2020									
Depreciation		8,097,962	2,212,739	5,427,229	17,817,865	881,711	1,349,779		35,787,285
At 30 th June 2021		8,097,962	2,212,739	5,427,229	17,817,865	881,711	1,349,779		35,787,285
Net book values									
At 30 th June 2021	52,000,000	24,293,885	15,489,172	10,870,756	873,075,367	3,526,845	9,448,455	65,702,791	1,054,407,271
At 30 th June 2020	52,000,000	32,391,847	17,701,911	16,297,985	890,893,232	4,408,556	10,798,234	65,702,791	1,090,194,556

ST. PAUL'S KIBABII DIPLOMA TEACHERS' TRAINING COLLEGE
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JUNE 2021

17. NOTES TO THE FINANCIAL STATEMENTS

Trade and Other Payables

Description	2020/2021
	KES
Trade payables	36,011,879
Total trade and other payables	36,011,879

18. Payment in Advance

Description	2020/2021
	KES
Student Fees	160,170
Total	160,170

